



NOTICE OF EXTRAORDINARY GENERAL MEETING (EGM)

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of Harvard Business School Alumni Club of Malaysia (HBSACM) will be held at Banyan & Casuarina room, GF, Sime Darby Convention Centre, Jalan Bukit Kiara 1, Kuala Lumpur on 4th March 2020 at 6.00PM for the following purpose.

Patron

YAB Tun Dr Mahathir Mohamad
Prime Minister Malaysia

Executive Committee 2020

President

Dato' Seri Ir Dr Zaini Ujang

Vice President

Hj Anuar Hamdan
Datuk Hisham Hamdan

Hon. Secretary

Ahmad Rosdi

Hon. Treasurer

Azizan Abd Rahman

Director of Activities

Datuk Othman Yusoff

Committee Members

Wong Heng Wooi
Tan Thiam Hock
Abd Aziz Manan
Nyeow Chin Hock
Tan Chun Chee
Manivannan Rethinam

Ex-Officio (Past President)

Tan Sri Datuk G Gnanalingam

AGENDA

1. To accept and approve the following resolutions to amend the HBSACM Constitution Bye-Laws.

1.1 The EXCO had realized, our current Constitution is not in sync with the Constitution maintained by Registrar of Society (ROS) due to rejection to amendment filing with them as from 2012. We also need to amend some of the other clauses to improve our current operation.

At the 38th AGM the following amendment resolutions were approved. Since the amendment had not been accepted by ROS, the resolutions are presented again for reapproval by this EGM.

1.1.1 Resolution 1.

Proposed amendment to Article 111 Section 1 (e) on eligibility to be an Associate Member to include only those who have attended short Executive Education Programs at HBS, Boston, USA and are not an alumnus of HBS.

Article 111 Section (e) is amended with deletion of clause (underlined) as follows: -

“Associate Members

Any person who has officially participated in the Senior Management Development Program organized by the Harvard Business School of Malaysia or any person who is not an alumnus of HBS but had attended an Executive Education Program of at least one week duration at HBS shall be eligible to be an Associate Member. An Associate Member will be eligible to participate in the Club's activities except that he will not be entitled to vote during the General Meeting and would not be entitled to hold office in the Club except as provided in sub-section (f). Any Associate Member who at any time has paid his entrance fee and annual subscription for a period of three years is deemed to be an Associate Member for life.”



PPM-008-14-19071977

1.1.2 Resolution 2

The SMDP Associate Members Committee is dissolved and Associate Members will be invited to participate in sub-committees established by the Executive Committee to plan and organize activities.

The following Article 111 Section 1(g) is deleted

~~“The club shall establish a SMDP Associate Members Committee to foster a social and fraternal association amongst its members and the ordinary members of the Club and to organize activities with the approval of the executive committee which may further the purpose and activities of the Club”~~

1.2 To encourage new members to apply for life membership proposed to reduce the life membership fee from RM500.00 to RM250.00. Since the number of applications on the average are less than five. The loss of revenue to the Club is just minimum. It will also reduce the hassle of collecting the yearly subscription.

To just charge a onetime fee for Associate Membership to RM180.00 from the current of Entrance Fee of RM150.00 and Annual Fee of RM30.00 per year for 3 years. The loss of revenue to the Club is very minimum. It will also reduce the hassle of collecting the yearly subscription.

1.2.1 Resolution 3

“The schedule of Fees shall be as follows:-

Ordinary Members	Entrance Fee	RM200.00
	Annual Membership Fee (For a period of 3 Years only)	RM 50.00
Life Members	Fee (once in a life time)	RM500.00 RM250.00
	Associate Members	
	Entrance Fee	RM150.00
	Annual Fee	RM 30.
	(For a period of 3 Years only)	
	Fee (Once in life time)	RM180.00”



1.3 In 2017 it was decided to change the financial year from ending 30th September to 31st December in-line with the tax return dates. ROS had advised the Club to get the approval of the general meeting for the change.

1.3.1 Resolution 4

To add the following sentence at the top of Article XI, Finance, Section 1.

“The financial year for the Club is from 1st January to 31st December.” and to amend the last sentence of the section by replacing “30th September” with “31st December”

The amended Article will be: -

“ARTICLE XI
FINANCE
Section 1

The financial year for the Club is from 1st January to 31st December.

The Treasure may hold a petty cash advance not exceeding RM 1000.00 at any one time. All money in excess of this sum shall within seven (7) days of the receipt be deposited in a bank approved by the Executive Committee. The bank account shall be in the name of the Club.

No expenditure exceeding RM1,000 at any time shall be incurred without the prior sanction of the Executive Committee. No expenditure exceeding RM2,000 on any single item shall be incurred without the prior sanction of a general meeting unless it is in respect of a payment under a scholarship fund of the Club as hereto before mentioned under Article I Section I or for a specific project the estimated cost of which has been approved at a general meeting. Expenditure below RM1,000 may be approved by the President and Secretary or Treasurer.

As soon as possible after each financial year ending ~~30th September~~ 31st December, a statement of receipts and payments and a balance sheet for the year shall be prepared and audited.”



- 2 The Club had amended the Constitution several times. The amended clauses had to be submitted to ROS for their approval. ROS had computerized the filing and the full constitution had to be loaded to the system (known as ERoses). To avoid future dispute the general meeting is to agree and accept that the amended version is the current valid version of the constitution and to load the amended version to ERoses system. (attached is the amended version of the constitution “HBSACM Constitution & By-Laws (Amended 2020)”)

2.1 Resolution 5

To accept the current amended version of the Constitution (HBSACM Constitution & By-Laws (amended 2020) as the only valid version that will be filed and loaded to ROS’s ERoses system.

By Order of the Executive Committee

Hj Ahmad Rosdi Bin Mohamed Razali
Honorary Secretary

Dated 19th February 2020