



HARVARD BUSINESS SCHOOL

Alumni Club Of Malaysia





Dinner With The

Prime Minister

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Speech by Y.Bhg. Dato' Adam Kadir, President of Harvard Business School Alumni Club of Malaysia

"The main man" the president Dato' Adam Kadir addressing the audience.



It is extremely appreciated that Dato' Seri Abdullah Ahmad Badawi, who is affectionately known as Pak Lah, is able to be with us, in light of the fact that the Prime Minister, YAB Dato' Seri Dr Mahathir bin Mohamad, is unable to do so, due to the reason mentioned by our dear Master of Ceremony. We hope he would recover soon. Although he is not with us, his presence is keenly felt, given the close identification of our ever-smiling and affable Deputy Prime Minister, with the Prime Minister.

Malaysia has been going through substantial changes over the last twenty years, in line with the changes around the globe, notably the countries across the North Atlantic and Japan. While looking east is one thing, globalisation is another. Hundreds of Japanese companies established their footholds here, and more than fifty per cent of the top 500 companies of the United States, popularly defined as Fortune 500, did too. It is in this light that this club has been showing its keenness in the concepts of deepening and widening.

Our holding this function with the American Malaysian Chamber of Commerce, AMCHAM in short, is a reflection of the need of good relationship between the managers and businessmen of both countries and between them and others from different parts of the world.

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SPEECH BY THE DEPUTY PRIME MINISTER

Firstly, allow me to extend Dato' Seri Dr Mahathir's apologies for not being able to be with you tonight. He has caught the flu and has been asked by his physician to take a break from his very heavy schedule. On behalf of the Prime minister let me thank the Harvard Business School Alumni Club and The American Malaysian Chamber of Commerce for organizing this dinner and bringing such distinguished guests together. Since all of you came to hear the Prime Minister speak but instead got me, I will do my best to be an adequate replacement. Certainly the force of his leadership and personality has been so awesome that government policies are largely the product of his strategic direction. His worldview is very much the government's worldview and his vision - Vision 2020 - is now very much the entire nation's vision.

Ladies and Gentlemen, The past twenty years has brought tremendous change to Malaysia and the next twenty years will no doubt bring about even greater transformations. Not only is Malaysia changing rapidly but so too is the world around us. We have tried to keep abreast of transitions in the global political economy. When Dr Mahathir became Prime Minister in 1981, our economy had yet to embark on massive industrialization. Our economy was still reliant on primary industries, agricultural and mineral commodities which together contributed 88.3 % of Malaysia's exports in 1960, still accounted for 77.4 % of our exports in 1980. We knew we had to move away from excessive reliance on primary commodities with policy shifts in place, we moved our economy along from one that was agricultural to one that became industrial.

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"VIP Touch" Deputy Prime Minister, Dato' Seri Abdullah Ahmad Badawi saying a few words. Today much of what we forecasted has become reality. Not only Malaysia, but much of Southeast Asia is witnessing a resurgent and increasingly open China sucking in most of the FDI coming to the region. Malaysia no longer offers the cheapest labour.

At the same time we are not quite as skilled as some other FDI destinations. We risk being caught in an uncompetitive gap where we are neither cheap enough nor skilled enough to offer any sort of competitiveness. How do we respond to this situation?

Ladies and Gentlemen, I am going to touch on three areas which I feel is crucial for Malaysia to address immediately to ensure our long term development and prosperity. First, we must focus on strategies to improve competitiveness. Second, we must continue with our development ethos of growth with equity and third we must continue to promote and practice good governance.

For those of you from Amchem who have been here for many years, you are well aware that this government has always strived to be pro-business and we have successfully done so without sacrificing our national interests. Above all we have been flexible and pragmatic in our policies. There may be those who will point out that Malaysia's efforts to become more competitive is incompatible with a socioeconomic policy that stresses on income redistribution and the restructuring of society. I do not believe that this is true. The Government, through our socioeconomic policies, has never taken away from any particular group. We do not rob Paul to pay Peter, so to speak, rather than leveling down, we have leveled up through robust economic growth. We have been able to give those without a little bit more of the added growth so that they can catch up to those with unlike communism that leveled everyone down. Our policy has brought everyone up.

Good governance is not limited to a country functioning as a democracy. It also involves the strengthening of the institutions of governance, a corruption-free political system, greater transparency in decision-making, more accountable leaders, a freer press and a thriving civil society. Good governance is not restricted to the public sector. The private sector must equally be committed. It must acknowledge that part of the blame for the extent of the financial crisis was due to its excesses. Therefore good corporate governance must be pursued doggedly. Doing business in Malaysia must increasingly adhere to a transparent, rules-based system. There is now little or no tolerance for cosy collusion and bamboo networks. Thank you.

Dinner with the Prime Minister



"All the Kings men" ... the VIPs taking their places.



" First ladies?" YAB Datin Seri Endon Mahmud, wife of Deputy Prime Minister and YBhg Datin Adam Kadir, wife of the President of HBSACM.

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Past Presidents, Tan Sri Zain Hashim and Tan Sri Aziz relating an experience ...



" funny business " ... dignitaries sharing a light moment.



"Picture perfect" ... members posing for the camera.



"Attention !! " His excellency Lynn Pascoe, the Ambassador of the United States, YAB Dato' Seri Abdullah Ahmad Badawi & Y.Bhg. Dato' Adam Kadir.



GOLF



- The HBSACM Friendly Golf Tournament took place at Kuala Lumpur Golf & Country Club on 27 April 2001. This was an afternoon golf with High Tea, Golf, Dinner and Prize Giving. A replica of the British Open Trophy donated by Y. Bhg. Tan Sri Nik Mohamed Yaaccob of Sime Darby for this golf tournament was presented to the winner, En. Mohd Nor Jamil.
- HBSACM invitation Golf Tournament took place on 7 July 2001 at the Kuala Lumpur Golf & Country Club, which attracted 46 members and guests. The winner was Y.Bhg. Dato' Lim Say Chong.
- HBSACM invitation Golf Tournament organized in conjunction with Westport was held at the Kuala Lumpur Golf & Country on 6th October 2001.100 Golfers participated in this Open Golf Tournament.
- 4. Two other golf tournaments were held so that members and colleagues could network. The first tournament was held on 24 March 2001 at the Bukit Unggul Country Club with the participation of 40 members and their guests. The second networking tournament took place in Bangkok from 8th to 11th November 2001 with an entourage of 12 persons.



" Congrats ... " Datuk Tengku Badli Shah, Dato' Adam Kadir, President of HBSACM presenting prizes to the winners.

"Surjan jealously guarding all the prizes "



should we let them pose for the pictures or shall we lob a ball at the photographer

Fair ladies on the fairway





Members Luncheon

A Members Luncheon was held at Astro on 1 st August 2001. 38 Members and Associate Members attended the Luncheon Visit and talk. They were briefed on the activities of Astro and were taken on a tour after which lunch was served. Members were impressed by the many TV and Radio programme transmissions, services and facilities available at Astro. They agreed that this was a memorable occasion.

Anniversary Dinner

The 24th Anniversary Dinner was held at the Mahsuri Restaurant, Carcosa Seri Negara Kuala Lumpur on 19 July 2001. The dinner was attended by 130 persons comprising Past Presidents, Members, their spouses and guests. All those who attended enjoyed the occasion.

HBS Alumni Round Table Conference, Boston

The President of the club attended the HBS Alumni Round Table conference, which took place in Boston U.S.A on 29 May 2001.

Gold Medal Award/Scholarship Award

A sub-committee had selected the winners and runners-up of the Gold Medal Award and also the candidates to receive the Scholarship Awards who were selected by their respective universities.

The function will take place in the Universiti Kebangsaan Malaysia and the date of the function would be known shortly.

Essay Competition

The EXCO agreed to organize an essay competition with management and economics being its thrust. A panel of judges is made up of reputable university economics and business professors and a respected professional. Advertisements were placed in the Straits Times, The Star and The Sun. 29 essays were received. The essays will be judged by the panel of judges and the result is expected shortly. The prizes of RM 5,000, RM 3,000 and RM 2,000 are offered for the first, second and third places.



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