

Harvard Business School Alumni Club of Malaysia

NEWSLETTER

AUGUST 1991

FAMILY DAY VISIT TO MASCO

The club's first Family Day outing was a visit to Matsushita Industrial Corporation at Sungai Way Free Trade Zone on April 26, 1991.



EXTRACT OF SPEECH DELIVERED BY TAN SRI SAW HUAT LYE PRESIDENT, HBSACM 1990/91 AT THE CLUB'S ANNIVERSARY DINNER HELD AT THE CARCOSA SERI NEGARA ON 19 JULY 1991

Tan Sri Tan Sri, Puan Sri Puan Sri, etc.

Some fifteen years ago, a small group of Harvard Business School Alumni decided to set up an alumni club in Kuala Lumpur. It took several months of hard work and long meetings after office hours before this group finally succeeded in launching the Club on 19th July 1976.

About a year before that, another alumnus, approached four members of the Harvard School faculty to conduct courses in Kuala Lumpur on a regular basis. The response was spontaneous and positive. Soon after the launching of our Club, the first SMDP was successfully organised. The rest is history.

These two events have been instrumental in making our Club what it is today. The Harvard Business School Alumni Club of Malaysia is today the most active HBS Alumni Club outside of the U.S.

The SMDP soon became the most respected locally conducted Management Development course in the country. The next SMDP will be held in Malacca in August 1992.

Faithful to our motto "In pursuit of Excellence", we continue to search annually for outstanding examples of management excellence to be recognised through the Club's "Manager of the Year" Awards. Similarly we award an annual gold medal to the best student in Business Studies from amongst the Universities in Malaysia. Both awards, in addition to the usual certificates, are also substantial cash awards.

Since last year, the Club also offers a post graduate Scholarship leading to a Masters or Doctorate in Business Administration and our current



scholar is already now into her final year. As many of you are aware, we have a full calendar of activities each year. We continue to organise luncheon and dinner talks whenever an opportunity presented itself. Our most popular activity, however, seems to be golf. We had our annual tournament last month and, as usual, there were more prizes than players. By popular request, we are organising another game in December and no doubt prizes will overwhelm players again.

All of you will have received our circular on the Harvard Alumni Regional Meeting in Bali, Indonesia in November. I hope many of you will be able to make it.

Finally, I want to mention that we are planning to set up a library of Management texts and tapes. Initially this will be a small library but hopefully, we will be able to build on it every year. Members of the Club are welcome to use the library once it is operating properly.

Earlier, I gave credit to two events that had made the Club what it is today. I hasten now to add that without the able leadership and guidance of our Past Presidents, this Club would not have grown so rapidly or become so strong. On behalf of the Club, I would like to record our appreciation for their service especially those who continue to assist the Club whenever called upon to do so. I have found that it is a very rewarding experience to work for a Club such as this and, as Past Presidents, I am sure you will agree with me.

Last but not least, I would like to thank all of you, members and Associate members of the Club, for your constant support of the Club. Without you, there would be no Club.

Thank You













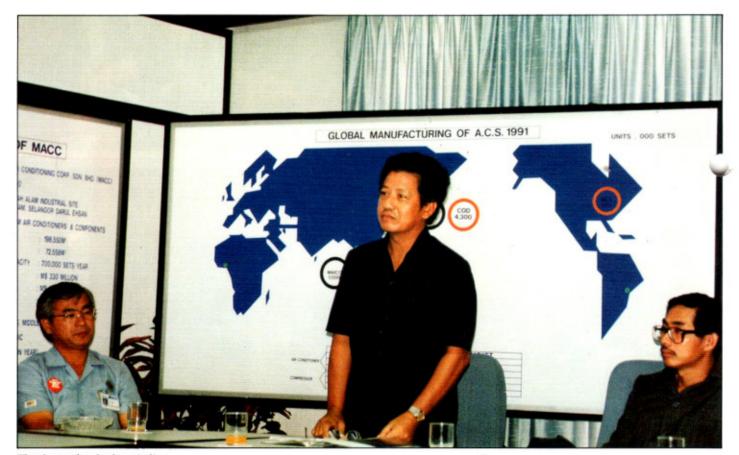
FAMILY DAY FACTORY VISIT TO MATSUSHITA INDUSTRIAL CORPORATION

The family day visit to Matsushita Industrial Corporation at Sungai Way Free Trade Zone was held on April 26, 1991. There were 20 adults and 12 children who participated in this event.

The Club was met by Mr. Yukio Shohtoku, Managing Director of Matsushita Industrial Corporation and his management team. Mr. Yukio, or Joe as he is affectionately known, gave a short briefing on the establishment and operations of the Company. After the briefing, the Club was given a conducted tour of the factory.



Tan Sri Saw and members at the briefing

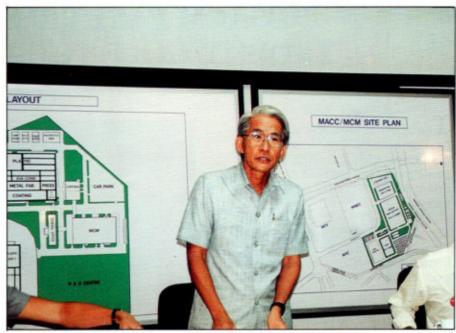


Thank you for the hospitality

The visit was extremely informative and members present were impressed by the discipline conduct of the staff, the conducive working environment and the confidence displayed by the various Heads of Department who are mostly Malaysians.

Outside Japan, Matsushita is the biggest manufacturer of window air-conditioner. The visitors were informed that there are plans to establish a Research and Development Section in Malaysia for this type of air-conditioner.

The Club would like to record their appreciation to Matsushita Industrial Corporation for their hospitality exneded to our members and families during their visit.



Welcome to MASCO



Tour of the factory

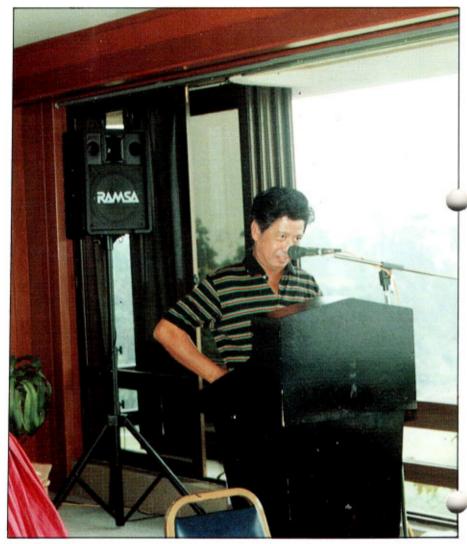
HBSACM PAST PRESIDENTS TROPHY GOLF TOURNAMENT

The above tournament which was held on June 15, 1991 at Awana Golf & Country Club attracted thirty-six participants. The mode of the competition was stableford points over 18 holes.

The weather that morning was ideal for golfing. Therefore, the non-performing golfers had to find other excuses for their bad play. However, at the end of the day, none of the participants had disappointment looks on their faces. Why should they, when all of them went back with prizes – either due to their own skills or their lucky stars for winning the lucky draw prizes. All these were made possible by the generous donations which were received from the following donors:

- EON
- Resort World
- HICOM
- Shell
- Matsushita
- Sharp Roxy
- YBhg. Datuk Jaafar Indot
- En. Lee Oi Hian
- Boustead World of Sports
- Malaysia Airlines
- Dutch Lady
- Nestle
- G-Team Consultants

The challenge Trophy was won by En. Anthony Wee Soo Cheng.



Tips from the Pro



Time to restore stamina



Well done Tony!

WELCOME TO THE CLUB

The Club welcomes the following as new members

Pn. Irene Gan (Tan)	SMDP 1982
En. Jeffrey Yap	SMDP 1982
En. Shahbudin Shafie	AMP 1990
En. Lee Ting Leong	SMDP 1990
En. Abd Karim b Mohd Nor	SMDP 1990
En. A. Bakar Buyong	SMDP 1990
En. Mohizan Mohd Drus	SMDP 1990
En. Musa Hj Sulaiman	SMDP 1990
En. Shum Beng Tatt	SMDP 1990
En. Ahmad Said	SMDP 1990
En. Ng Choong Leong	SMDP 1990
Pn. Siti Aishah Abd Rahman	SMDP 1990
En. Lam Kok Kee	SMDP 1990
En. Morzali b Ahmad Tasir	SMDP 1990
YB Dato' Mahfar Sairan	SMDP 1990
YM Raja Nong Chik	SMDP 1990
En. Zainal Abidin b Mahmood	SMDP 1990
En. Mohd Jamal b Idris	SMDP 1990
En. Lim Yian Poh	SMDP 1990
En. Mohzani Wahab	SMDP 1990
En. Abdul Aziz Meor Ngah	SMDP 1990
En. Shahril Shamsuddin	SMDP 1990
En. Abdul Latif Abdullah	SMDP 1990
En. Mohamad Badry Jaafar	SMDP 1990
YM Raja Zaharaton Raja Zainal Abidin	SMDP 1990
Tuan Syed Sofi Syed Omar	SMDP 1986

EVENT DATE

EVENT	DATE	VENUE
Gold Medal Award/ Scholarship Award Dinner Talk	August 25	Pan Pacific *
Luncheon/Dinner Talk	September	TBA*
Regional Meet	November 1- 3	Bali Hyatt, Indonesia
Manager of the Year Award	November	TBA*
HBSACM Golf Invitation Tournament	November	TBA*

^{*} To Be Advised

THE GREAT BUSINESS QUOTATIONS

CORPORATIONS

Corporation. An ingenious device for obtaining individual profit without individual responsibility.

AMBROSE BIERCE

PROFESSIONALS

Professionals built the Titanic - amateurs the Ark.

ANONYMOUS

Corporations have neither bodies to be kicked nor souls to be damned.

ANDREW JACKSON

A professional is someone who tells you something you already know and makes it sound confusing.

ANONYMOUS

A corporation cannot blush.

HOWELL WALSH

The difference between an amateur and a professional is the difference between a general practitioner and a heart specialist. They only similarity is that they are both called doctors.

LEFTY ROSENTHAL

There was a time when corporations played a minor part in our business affairs, but now they play the chief part, and most men are the servants of corporation.

THOMAS WOODROW WILSON

A professional is especially careful to make only small mistakes.

ANONYMOUS

A criminal is a person with predatory instincts who has not sufficient capital to form a corporation.

HOWARD SCOTT

All professional men are handicapped by not being allowed to ignore things which are useless.

JOHANN WOLFGANG von GOETHE

MARKETING

In a consumer society, the best product you can manufacture is one that must be replaced immediately. Like ammunitions... You make a bomb and sell it to the government. They....blow it up.... They have to come right back to you and buy another one.

GENE LEES

The professional mind is so microscopic that it sometimes ceases to be binocular.

BERNARD De VOTO

Benjamin Franklin may have discovered electricity but it was the man who invented the mater who made the money.

EARL WILSON

Just as those who practice the same professional recognize each other instinctively, so do those who practice the same vice.

MARCEL PROUST

What's in a name? A 35 percent markup.

VINCE THURSTON

It is good for a professional to be reminded that his professionalism is only a husk, that the real person must remain an amateur, a lover of the work.

MAY SARTON