

Harvard Business School Alumni Club of Malaysia

NEWSLETTER

NOVEMBER

1992

HARVARD UNIVERSITY
GRADUATE SCHOOL OF BUSINESS ADMINISTRATION
GEORGE F. BAKER FOUNDATION

SAMUEL L. HAYES, III
Jacob H. Schiff Professor of
Investment Banking

SOLDIERS FIELD
BOSTON, MASSACHUSETTS 02163
OFFICE - (617)495-0240
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August 21, 1992

Dato' Ng Cheng Kuai
President
Harvard Business School
Alumni Club of Malaysia
No. 30, Jalan 4/87D
Taman Persiaran Desa
Robson Heights
Off Jalan Syed Putra
Kuala Lumpur 50460

Dear Dato':

Barbara and I are now back in Boston and getting over the lingering effects of "jet lag" after our trip to your part of the world.

We have very pleasant memories of our visit to Malaysia. The students in Malaka were excellent, the dynamism of the H.B.S. Club of Malaysia was reconfirmed, and the optimism of the Malaysian people with regard to the country's future was infectious.

We especially appreciated the friendship which you, as president of the Club, extended to us. We won't soon forget that.

We hope we will be seeing you and our other friends in Malaysia in two years' time. Meanwhile, we appreciate the outstanding work which the H.B.S. Club of Malaysia is continuing for the benefit of the country and for its management education.

When you get to Boston, please be in touch with us.

Sincerely,

SAMUEL L. HAYES, III
Jacob H. Schiff Professor of
Investment Banking

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August 21, 1992

Abdullah Mat Zaid
Director of Corporate Planning
Malaysia Airline System
33rd Floor
Bangunan MAS
Jalan Sultan Ismail
50250 Kuala Lumpur

Dear Abdullah:

Just a note to say how much Barbara and I enjoyed our visit to Malaysia earlier this month. The students were first-rate, the Club's organization was at its usual high level, and everyone we encountered was friendly and helpful. By the way, the service extended to us on our Malaysia Airlines flights also met the highest standards!

We hope to be making another return visit to your dynamic country in a couple of years' time. In the meantime, we appreciate all the good work that the H.B.S. Club of Malaysia is doing!

Sincerely,

P.S. I just received your fax of August 21.
Many thanks for your kind words. S. H.



Cordially,

Warren
F. Warren McFarlan

Mr. Dato' Ng Cheng Kuai
#30, Jalan 4/87D, Taman Persiaran Desa
Off Robson Heights (Jalan Syed Putra)
50460 Kuala Lumpur, Malaysia

Dear Dato' Cheng:

I want to thank you for the extraordinary personal efforts you made to ensure the success of the recently completed SMDP. As someone who has run programs for the School for many years, I have a better appreciation than most of the extraordinary complexities of this event. I particularly appreciated the efforts you made to ensure it was a positive experience for me and my colleagues. One of my fondest memories of the trip will be the 18 holes of golf that we played on Sunday with Mohammad Basir Ahmad. The combination of good company, a fine golf course, the caddies, and the changeable weather made it a memorable experience.

I look forward to the opportunity of returning the favor to you on a trip to Boston. Again, my appreciation to you and the entire group for the extraordinary efforts you took to make this such a successful event.

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THE PRESIDENT'S MESSAGE



Thanks to the tireless efforts of Encik Abdullah Mat Zaid's Committee, the August 2 – 15 SMDP 1992 was almost zero defect. It is very flattering for the Professors to know that in the participant's critique, Professors Warren McFarlan and Samuel Hayes received a score of 100 each, and Professors Kasturi Rangan and Stephen Bradley 95 each.

We were indeed flattered when Professor Samuel Hayes in his Press interview with the New Straits Times on August 21, 1992 said, "The Malaysian Club is the most active and most successful alumni association outside the United States."

"The Malaysian Club is the one and only Harvard Alumni Club in the world that organises an executive programme."

"No other Harvard Alumni Club in the world is allowed to run executive programmes because we can't give the faculty."

HBSACM BULLETIN



Members will be pleased to know that a collection of books have been purchased for the HBSACM Library and are currently housed at Encik Abdullah Mat Zaid's office. Some of the titles available are as follows :

Corporate Identity : Making Business Strategy
Visible through Design.

Wally Olins

The Knowledge Link : How Firms Compete
through Strategic Alliances

Joseph L. Badaracco Jr

The Age of Unreason

Charles Handy

Hearing the Voice of the Market : Competitive
Advantage through Creative use of Market
Information

*Vincent P. Barabba &
Gerald Zaltman*

Manage People, Not Personnel : Motivation and
Performance Appraisal

Victor H. Vroom

Managing Projects and Programs

Norman R. Augustine

Third Generation R&D : Managing the Link
to Corporate Strategy

*Philip A. Roussel,
Kamal N. Saad &
Tamara J. Erickson*

Managing Across Borders : The Transnational
Solution

*Christopher A. Bartlett &
Sumantra Ghoshal*

Up and Running : Integrating Information
Technology and the Organisation

Richard E. Walton

Smart Moves

*Godfrey Golzen &
Andrew Garner*

Announcing

EVENTS FOR 1992

ASSOCIATE MEMBERS

7th November

HBS GOLF OPEN

End November

MANAGER OF THE YEAR
AWARD

17th December

Annual General Meeting



ORDINARY MEMBERS

Mr Au Fook Yew
Executive Director
Genting Berhad

Mr Cheah Hoi Meng
General Manager
APMC

Mr William G Hooks
Managing Director
Home Box Office (S'pore)

The Executive Committee at its meeting on September 8, 1992 unanimously decided to strengthen our Associate Members who graduated from the seven SMDP Programs. The Organisers appointed for the respective classes are as follows :

Class 1979

YB Dato' Tay Ah Lek
Senior G.M. Public Finance Bhd

Class 1982

Encik Ismail bin Omar
Director, Samsung (M) Sdn Bhd

Class 1984

Ms Yap Swee Lin
Chief Executive Dicklin Sdn Bhd

Class 1986

Encik Sharif bin Hj Yusuf
M.D. Setia Raya Sdn Bhd

Class 1988

Mr Teh Lam Sam
G.M. Boehringer Mannheim Malaysia
Division of F E Zuellig (M) Sdn Bhd

Class 1990

Mr Mak Choong Moon
Executive Director
Pan Global Development Sdn Bhd

Class 1992

YB Dato Haji Mohd Isahak b Yusuf
Chairman/Managing Director,
Pakatan International Mohd Isahak &
Rakan-Rakan Sdn Bhd

ASSOCIATE MEMBERS

SMDP 1992

Encik Mohamad Aslam Khan
Encik Mohamad Aras Abd Rahman
Encik Romli Hussin
Encik Abdul Malik Arshad
Encik Zainal Akbar b Mohd Nor
Encik Lee Tong Kee
Encik Lau Kean lee
Encik N Jeyaverasingam
YB Datuk Hj Mohd Isahak Yusuf
Encik Wong Hee Huing, Colin
Encik Tan Soo Soon
Puan Yap Moong Lan
Capt. Md Nasir Ismail
Encik Ab Wahab Khalil
Encik Ronald A Thomas
Encik Hassan b Hussin
Encik Christopher De Mello
Encik Albert Quah Chei Jin
Encik Tan Hui Khim
Encik Tay Yoke Meng
Ms Khoo Yee Jen
Encik Thai Kian Tong
Encik Loh Thean Loy
Puan Aziah Abu Bakar
Encik P Balakrishnan
Encik Ang Kim Heng
Encik Aziz b Johan
Encik Gavin B Shaw
Encik Nasruddin Aminullah
Puan Fauziah Yacob
Encik Ramli Ahmad
Encik Ahmad Zubir Hashim
Puan Arbayah Ismail
Encik Pan Choon Chong
Lt Cdr (B) Mohd Ismail Che Mat Din

Encik Ridzuan Mohd Jusuh
Tuan Syed Izhar b Syed Salleh
Encik Abdul Ghani Yusof
Encik Zainal Abidin Ujud
Encik Zamani Abdul Ghani
Encik Patrick Tong Bing
Encik Ng Kheng Guan
Encik Hanafi Kasbi
YB Dato Hj Abu Samah b Hj Ahmad
Encik Daniel Ebinesan
Encik Eddie Chan Yean Hoe
Encik Chow Yoon Sam
Encik Patrick Chieng
Encik Ir. Mohd Anuar Yusof
Encik Suppliah Subramaniam
Encik Phang Koon Tuck
Encik Azmi b Abdul Hamid
Encik Ronald Seet
Encik Abdul Hamid Osman
Encik Chin Chun Yean
Encik Tan Check Hong
Encik Ow Tin Nyap
Encik Mohd Azmi Mallique
Encik Jalil b Hj Said
Encik Michael Heah Wee Ming
Encik Yusuf Hashim
Encik Alex Chang Siew Hong
Encik P Sritharan
Encik Ab Halim Hj Ab Aziz
Puan Ng Siew Peng
YB Dato Khairi Mohamad
Encik Chong Kok Fan
Encik Tan Weng Huat
Encik Jaafar Ismail
Encik Ismail b Omar

MANAGEMENT TOWARDS 2020

Speech by Deputy Minister of Finance
Hon. Haji Abd. Ghani Othman
Closing Ceremony of SMDP. 15th August 1992



Ladies and Gentlemen,

Let me take this opportunity to extend my congratulations to you all for having successfully completed this distinguished programme. I hope that the skill and experience you acquired here will make you all better managers in your respective functions.

Malaysia, like most developing countries is in dire need of quality manpower at all levels, so as to assist the country's modernization programme in its drive to become a developed country come 2020.

For the past four or five years the Malaysian economy has recorded a remarkable growth of about 9 per cent per annum. A major source of this growth has been the role of private investment, in particular foreign investment.

To most people the underlying factors for this achievement tend to be largely structural in nature, hence factors such as availability of infra-structure, skilled work force and attractive investment are often sighted.

However, as a politician I would like to single out two principal underlying reasons which we may take for granted.

First is political stability. Our record shows that despite the many potential destabilising factors in the country, Malaysia has not had any major political and social upheaval since 1969. Time has shown us that our leaders, in their wisdom, have steered the country into a peaceful and successful developing nation. Studies have shown that political stability is what mainly attracts an inflow of capital.

The second factor which I would like to mention is National Unity. In the Malaysian context, economic imbalance between the major ethnic groups and regions in the country must be addressed and ultimately eliminated in order to attain national unity.

In many cases of economic modernization models, the role of political stability and national unity has never been emphasised. It is often taken for granted or just subsumed under other factors.

Another important concern that many developing countries tend to neglect is economic management. We have seen resource-poor countries which have excelled as a result of effective resource management. We have also seen countries which have mismanaged their resources and are experiencing deficits as well as slow economic development among their people. It is our prudent management of resources that has further strengthened business confidence in Malaysia.

Let me finally touch on your role as managers. It is well and good to pursue your organization's objective of profit maximisation. But it is equally important that pursuit of profit maximisation should not be at the expense of social cost. As corporate citizens, business organizations must also be equally sensitive to social costs and benefits.

There are cases of some foreign investors who have not been too expeditious in imparting technologies, expertise and skills to Malaysians although they have stayed in this country for quite some time. I urge them to be more positive to this concern and hasten the pace of transferring technical expertise to Malaysians, because we see human resources development as the critical factor in our endeavour towards becoming a developed country.

Thank you.

SMDP '92



7th SENIOR MANAGEMENT DEVELOPMENT PROGRAM
ORGANISED BY
HARVARD BUSINESS SCHOOL ALUMNI CLUB OF MALAYSIA
AUGUST 2 - AUGUST 15, 1992



WHAT YOU THOUGHT ABOUT THE SMDP

Approximately 90 percent of the participants felt that the Program met with their expectations.

Just over 50 per cent of the participants found that the style and method of teaching contributed greatly to the Program. The rest felt that it contributed substantially.

A majority of 96 per cent felt that the length of the Program was about right.

While the comments on the strengths and shortcomings of the Program varied among the participants, generally they felt it was good overall.

In terms of the expenditure of time and money for the Program, two thirds of the participants felt that they had gained substantially from it.

90 percent felt that the administrative arrangements made for the Program, in terms of conference facilities, accommodation, meals and the venue were as good as any.

Finally, as always, there were only superlative praises for all the lecturers.

QNEWS

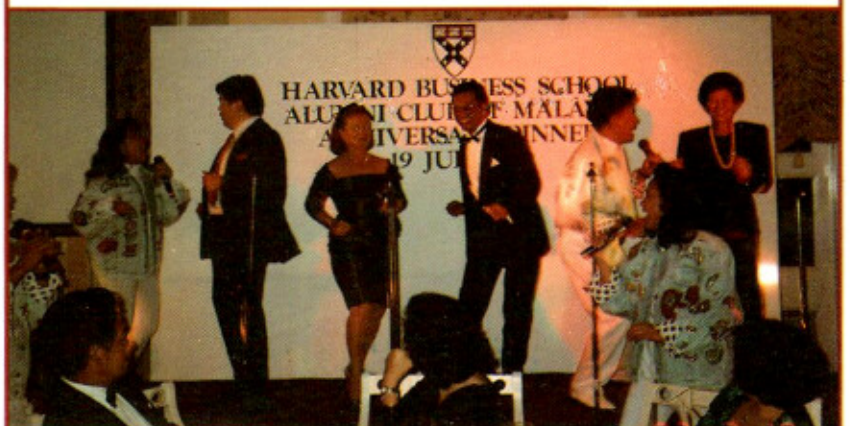
IN PICTURES



Congratulations to the Golf Champ!



Taking a break during the SMDP.



Letting their hair down at the Annual Dinner.

